

or his removal from the said town, the said commissioners shall elect to fill his unexpired term.

SEC. 11. That this act shall be in force from and after its ratification.

SEC. 12. That all laws and clauses of laws in conflict with this act are hereby repealed.

Ratified this the 6th day of March, 1911.

CHAPTER 369.

AN ACT TO AUTHORIZE THE BOARD OF TRUSTEES OF KENLY GRADED SCHOOL DISTRICT TO ISSUE BONDS FOR THE PURPOSE OF ERECTING AND EQUIPPING A GRADED SCHOOL BUILDING AT KENLY, IN JOHNSTON COUNTY.

The General Assembly of North Carolina do enact :

SECTION 1. That the school committee of Kenly school district, Beulah Township, in Johnston County, is hereby constituted and shall be hereafter known and designated "The Board of Trustees of the Kenly Graded Schools," and their successors in office shall be chosen by the board of education of Johnston County at the same times and in the same way as the school committees for other schools in said county are chosen.

School committee
constituted
trustees.

Election of
successors.

SEC. 2. That the board of trustees of the Kenly graded schools shall be and remain a body corporate under that name, and may adopt and use a common seal; that said corporation shall be vested with all the property, real and personal, and all other rights, privileges and power now owned, held and enjoyed by, and shall be responsible for the debts and liabilities of, and subject to all the duties and obligations devolving upon the committee of the Kenly graded schools, by existing laws. Said corporation shall be capable of receiving gifts and grants, of purchasing and holding real and personal estate, of selling and mortgaging and transferring the same for school purposes, and of prosecuting and defending suits for or against the said corporation. Conveyances to said board of trustees shall be to them and their successors in office; and all deeds, mortgages and other agreements affecting real estate, and all bonds and obligations shall be deemed sufficiently executed when signed by the chairman and secretary of said board, and attested by the seal of said corporation.

Trustees
incorporated.
Corporate name.
Corporate powers.

SEC. 3. That for the purpose of raising money to build and equip a graded school building for the Kenly graded school district, the board of trustees of said district is hereby authorized and empowered to issue bonds, to an amount not exceeding three thousand dollars, payable at such place as it may designate, which bonds shall bear interest, not exceeding six per cent per annum, payable an-

Bond issue
authorized.

Amount.

Interest.